

Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Currently Amended) A computer implemented method of executing an order, the method comprising in a market system comprises:

receiving by a computer system an order from a customer of a market participant[[:]] for the order, checking if a market participant identification associated with the order from the customer matches a market participant identification representing a quote in the computer system which is at a best bid or best offer price in the computer system; and if the market participant identification matches the market participant identification representing a best bid or offer quote in the computer system,

matching off the customer order against the one of the best bid or best offer quote of the matching market participant identification that is at an opposite side of a market irrespective of any other priority established for matching orders in the computer system.

2. (canceled)

3. (Currently Amended) The method of claim 1 wherein matching off the order without regard to any priority is with respect to a time priority of a plurality of quotes in the computer system, at the opposite side of the market to the customer order.

4. (Original) The method of claim 1 further comprising:

calling a cancel request to cancel a quote at the side of the market in which a matched off order will be executed.

5. (Original) The method of claim 1 further comprising:

calling a cancel request prior to matching off the order to cancel a quote at the side of the market at which an matched off order will be executed.

6. (Previously Presented) The method of claim 1 further comprises routing the order to a market participant corresponding to said market participant that has the one of the best bid or best offer that is at the opposite side of the market.

7. (Currently Amended) The method of claim 1 wherein the customer order is checked against proprietary quotes and agency quotes of a market participant identification representing a quote in the computer system which is at the best bid or best offer.

8. (Previously Presented) The method of claim 1 further comprising:

receiving an internal book of the market participant to match-off against the market participant's posted agency or proprietary quotes.

9. (Previously Presented) The method of claim 1 wherein receiving a customer order further comprises:

receiving the order via an order execution system.

10. (Previously Presented) The method of claim 1 wherein receiving a customer order further comprises:

receiving the order via a negotiation order entry system.

11. (Currently Amended) A ~~market~~ system comprises:

a computer system comprising:

a processor;

memory coupled to the processor; and

a computer storage medium storing a computer program product comprising instructions to cause the computer system to:

~~an order execution process that~~ receive[[s]] orders and match[[es]] orders against quotes posted in the computer system on a time priority basis;

~~an order match-off process that checks~~ determines if a market participant identification associated with a received customer order matches a market participant identification representing a quote in the system that is at a best bid or best offer price in the system and if the market participant identification matches the market participant identification representing a best bid or offer quote in the system, matches off the customer order against the one of the best bid or best offer quote of the matching market participant identification that is at an opposite side of the market irrespective of any other priority established for matching orders in the system.

12. (Currently Amended) The system of claim 11 further comprises instructions to ~~wherein the order match-off process further comprises:~~

~~a process to~~ execute the order against the one of the best bid or best offer that is at the opposite side of the market.

13. (Currently Amended) The system of claim 11 further comprising instructions to: ~~a process to~~ request a cancellation of a quote at a side of the market in which an internalized order will be executed.

14. (Currently Amended) The system of claim 11 further comprising instructions to: ~~a routing process to~~ route an order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

15. (Canceled)

16. (Currently Amended) The system of claim 12 further comprising instructions to:

~~a process to~~ request a cancellation of a quote at a side of the market in which an internalized order will be executed.

17. (Currently Amended) The system of claim 12 further comprising instructions to:
~~a routing process to~~ route an order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

18. (Currently Amended) A computer program product residing on a computer readable medium for operating a trading market-system comprises instructions for causing a computer to:
receive orders and match orders against quotes posted in the system on a time priority basis;

check if a market participant identification associated with a received customer order matches a market participant identification representing a quote in the system that is at a best bid or best offer price in the system; and

match off the received customer order against the quote of the matching market participant identification at an opposite side of the market irrespective of a different priority established for matching orders in the system.

19. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

request a cancellation of a quote at a side of the market in which the matched-off ~~an~~ internalized order will be executed.

20. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

route the order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

21. (New) The computer program product of claim 18 wherein the instructions to match off irrespective of a priority established in the system, execute without regard a time priority of a plurality of quotes at the opposite side of the market to the customer order.

22. (New) The computer program product of claim 18 wherein the instructions to check, compare the customer order against proprietary quotes and agency quotes of a market participant identification representing a quote which is at the best bid or best offer.